



**First Peninsula Commercial**

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## BUSINESS PROFILE

**Business Name:** Redhouse Gifts  
**Business Ref:** Ref: FPB195  
**Business Type:** Giftware and Interior Furnishings  
**Business Location:** Totnes, Devon TQ9 5PB  
**Business Established:** June 2008  
**Website:** [www.redhousegifts.co.uk](http://www.redhousegifts.co.uk)  
**Asking Price:** £29,950 + Stock at Valuation (Offers Invited)

### Opportunity Overview

This sale represents an opportunity to purchase a delightful gift and interior furnishings business. First established in June 2008 by the current owners, Redhouse Gifts is located in the bustling town of Totnes which is at the navigable head of the River Dart. Totnes benefits from excellent road and rail connections to the cities of the South West and beyond whilst being located in the sought after South Hams area. Totnes is a vibrant town with an active business community.

Redhouse Gifts sells products designed and manufactured in Great Britain. The premises are attractively displayed and offer a relaxed atmosphere to customers with a selection of goods including crockery, toiletries, doorstops, bags, cushions and throws. Products are also viewable to online customers via the dedicated website.

A completely furnished and functioning operation, all of the hard assets of the business are included and comprise of a lease for the premises, furniture, fixtures and fittings connected with the business (inventory available upon request) and goodwill.

Redhouse Gifts is operated by the current owners with no additional staff. Currently operating all year round, Tuesday to Saturday from 10.30am to 5.30pm the ideal purchaser for this business would be seeking a business with potential for flexibility, looking for lifestyle change, possibly involving a move to the area.

With upward potential, expressions of interest are invited for the leasehold business at a guide price of £29,950 plus stock at valuation.

## **Property Particulars**

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<b>Retail Area:</b>	Extending to 239.53 sq ft (22.26 sq m)
<b>Store/ Cloakroom:</b>	Extending to 21.80 sq ft (2.02 sq m)
<b>Rent &amp; Rates:</b>	Upon Application
<b>Lease:</b>	The shop is held under a renewable 6 year business lease.

## **Financial Summary**

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Financial trading information regarding the business including turnover and profitability will be provided to interested parties upon completion of registration and confidentiality agreements and inspection of the premises by arrangement. Please contact First Peninsula Commercial for further details.

## **Market potential & Reason for Sale**

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Increase turnover could be established by developing the website further to facilitate online purchasing (currently mail order only), and by increasing opening hours to include Mondays.

The business is now offered for sale as the owners have decided to relocate back to the South East due to unforeseen family commitments. Having spent the last 20 months establishing this business the current owners are offering a genuine opportunity to acquire the lease of the desirable business premises, business goodwill and knowledge base as a going concern. Full support and knowledge transfer will be provided in order to aid a smooth and successful transition of ownership.

## **Viewing Instructions**

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This opportunity is offered for sale by First Peninsula Commercial and no direct approach may be made to view the business. For an appointment or for further information please telephone 01548 854455 or email [office@firstpeninsula.co.uk](mailto:office@firstpeninsula.co.uk)

## Image Gallery



Front Elevation



Shop Interior



Shop Interior

### DISCLAIMER STATEMENT

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